TOWN OF EDGEWOOD RESOLUTION 2018-13

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Edgewood and the New Mexico Department of Transportation have entered into a joint and coordinated effort.

WHEREAS, the total cost of the project will be **\$133,631.00** to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$100,223.00

and

b. <u>Town of Edgewood's</u> proportional matching share shall be 25% or \$33,408.00

TOTAL PROJECT COST IS \$133,631.00

<u>Town of Edgewood</u> shall pay all costs, which exceed the total amount of \$133.631.00.

Now therefore, be it resolved in official session that <u>Town of Edgewood</u> determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on December 31, 2019 and the <u>Town of Edgewood</u> incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the <u>Town of Edgewood</u> to enter into Cooperative Agreement Project Number <u>SP-5-19(190)</u>, Control Number <u>L500329</u> with the New Mexico Department of Transportation for LGRF Project for year 2018 – 2019 for <u>Pavement rehabilitation/improvements and drainage improvements of various town roads</u> within the control of the <u>Town of Edgewood</u> in <u>Edgewood</u>, <u>Santa Fe County</u>, New Mexico.

PASSED, APPROVED, AND ADOPTED THIS 18th day of JULY 2018.

John Bassett, Mayor

ATTEST:

Juan Torres, Clerk/Treasurer